

Live Nonprofit Q&A Series: PPP Guidelines and Compliance Going Forward

Presenters



Mike Boulton
Partner
Armanino



Matt Petroski
Director
Armanino



Jason Levey
Director
Canterbury Consulting

Armanino Overview



CORE PURPOSE

To be the **most innovative** and **entrepreneurial** firm that makes a **positive impact** on the lives of our **clients**, our **people** and our **communities**.

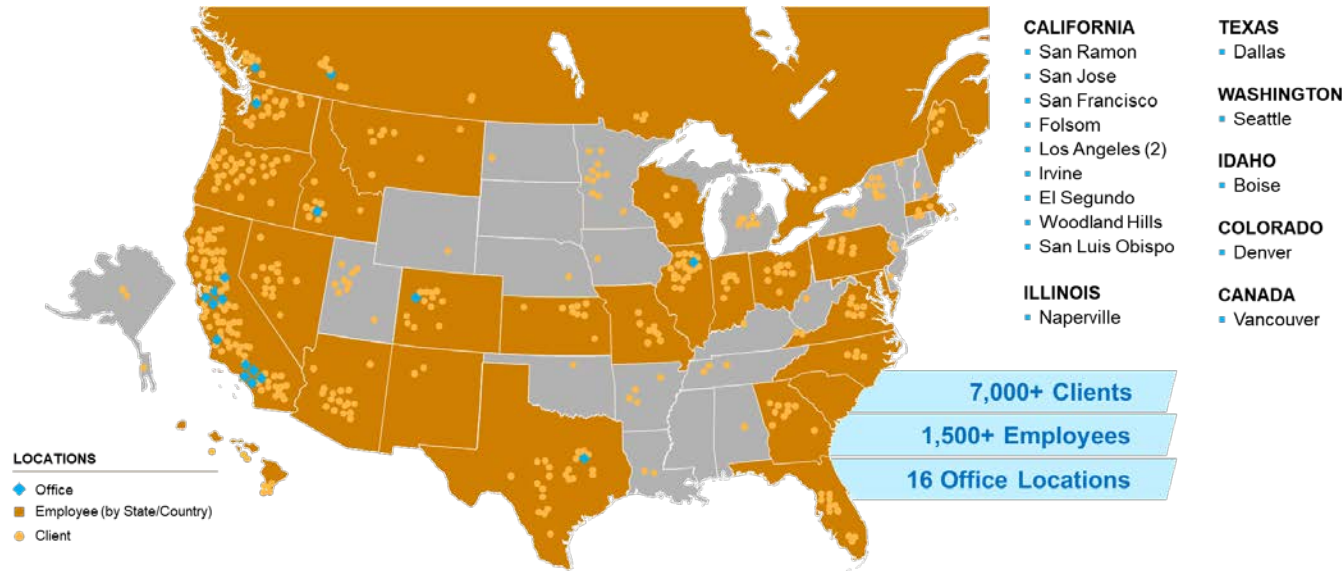


SNAPSHOT

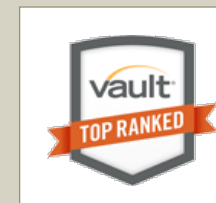
- 1,500+ Employees
- Team Members in 26 States
- 20th Largest CPA & Consulting Firm in the Nation
- Largest California-Based CPA & Consulting Firm



LOCATIONS



RECOGNITION & AWARDS



COVID-19

RESOURCE CENTER

ACCESS THE
RESOURCE CENTER

Cash Controls & Crisis Management

We answer the question, "How do I stay in business given market volatility?"

Government Aid & Access

We answer the question, "How do I access government assistance?"

HR & Remote Workforce Enablement

We answer the question, "How do I manage my employees?"

Internal & External Communications

We answer the question, "How do I manage what is being shared about the pandemic?"

Industry Solutions

We answer the question, "How do I solve for issues specific to my industry?"



About Canterbury Consulting

- Independent investment advisory firm established in 1988
- 100% employee-owned
- \$24.0 billion in assets
- 10 senior consultants
averaging 20+ years of investment experience
- 32 investment professionals
- 2 Office Locations
 - *Newport Beach, California Headquarters*
 - *Seattle, Washington Office*
- Serving clients located in the United States, Canada & Mexico



We serve community foundations, educational endowments, religious organizations, arts and cultural foundations, health care organizations as well as individuals and family offices with assets between \$25 million - \$1 billion.

WE FOCUS ON YOUR INVESTMENTS SO YOU CAN FOCUS ON YOUR MISSION

We Serve Nonprofit Institutions

- We have designed our business model around the objectives of mid-size endowments and foundations.
- We believe that these organizations deserve:
 - Sophisticated, unbiased investment guidance
 - Customized investment programs
 - Comprehensive performance reporting
 - Dedicated client service team to provide administrative support

Webinar Series: The Impact of COVID-19 on Nonprofits

The Paycheck Protection Program – July 15th at 10am PT

- Featured Panelist:
 - **Armanino**, Matt Petroski, Director

Strategic Planning During the COVID Crisis – July 22nd at 10am PT

- Featured Panelists:
 - **UniHealth Foundation**, Jennifer Vanore, PhD, President & Chief Operating Officer
 - **Fine Arts Museums of San Francisco**, Jason Seifer, CPA, Chief Financial Officer
 - **Ventura County Community Foundation**, Vanessa Bechtel, President & Chief Executive Officer

Return to Work Guidelines – July 30th at 10am PT

- Featured Panelists:
 - **YMCA of Metropolitan Los Angeles**, Dana Hirsh Lipman, Executive Vice President & Chief Human Resource Officer / General Counsel
 - **TheatreWorks Silicon Valley**, Scott DeVine, General Manager & Chief Financial Officer

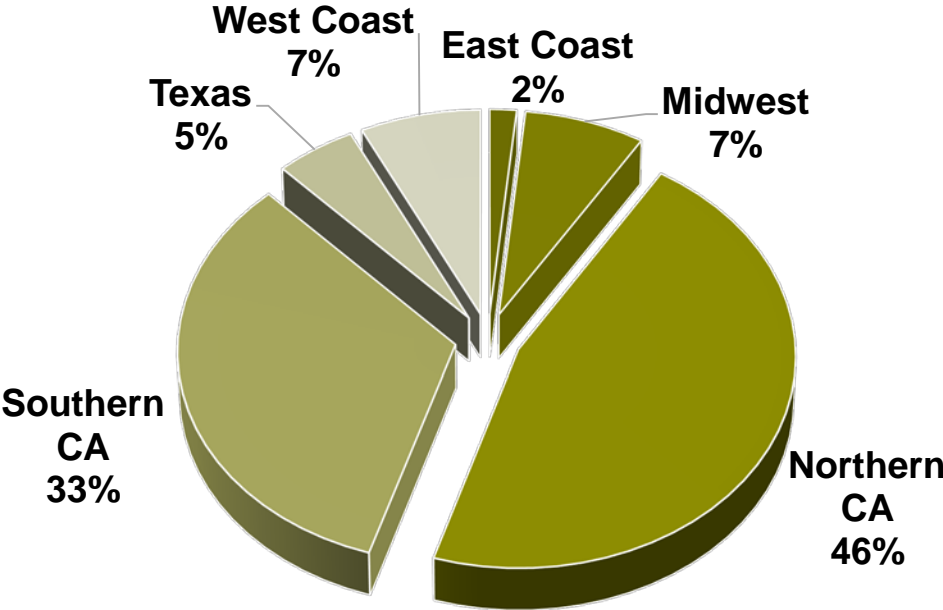
Project Guidelines

- Fielded between May 14 and June 3, 2020
 - Completes: 130 (80%)
 - Partial: 31 (20%)
 - Total: 161

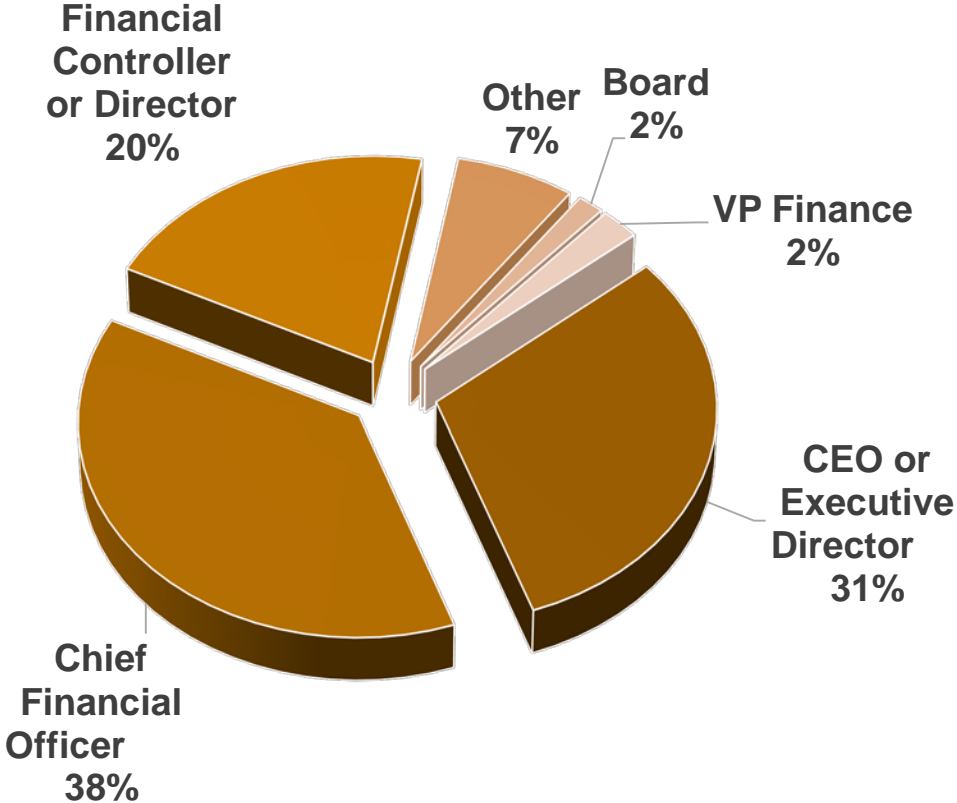
- Questionnaire Design
 - 17 questions
 - 5 firmographic questions
 - 8 minutes

Respondents

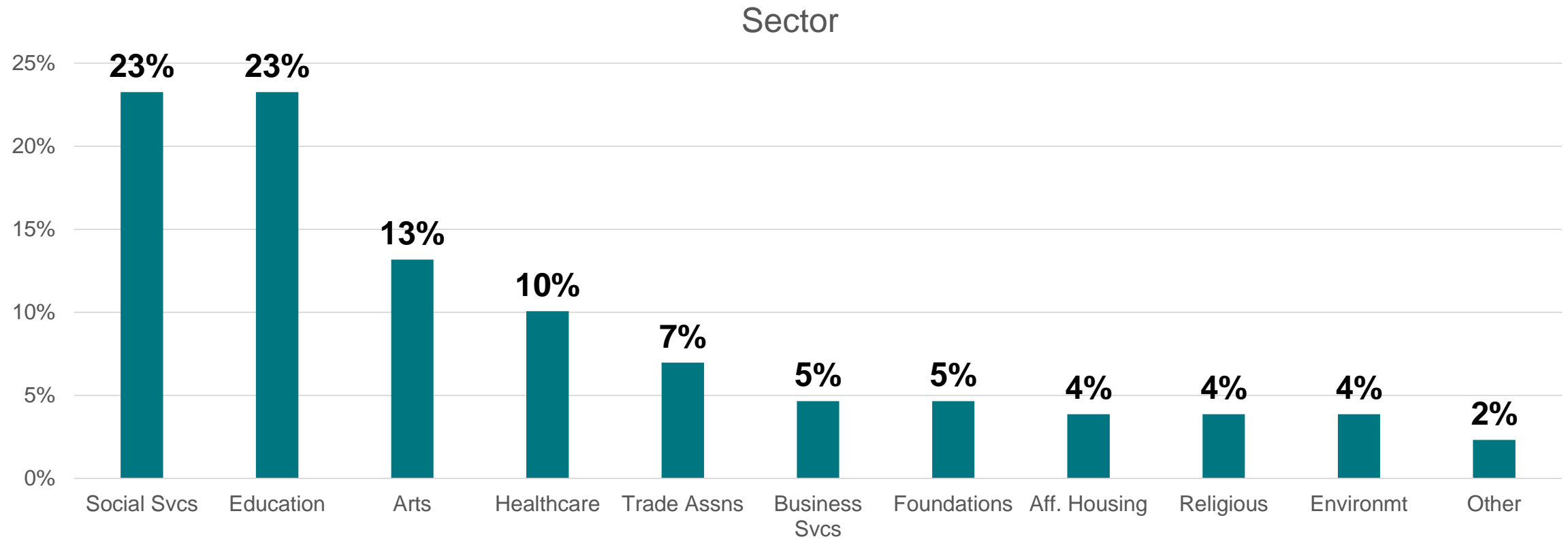
Region



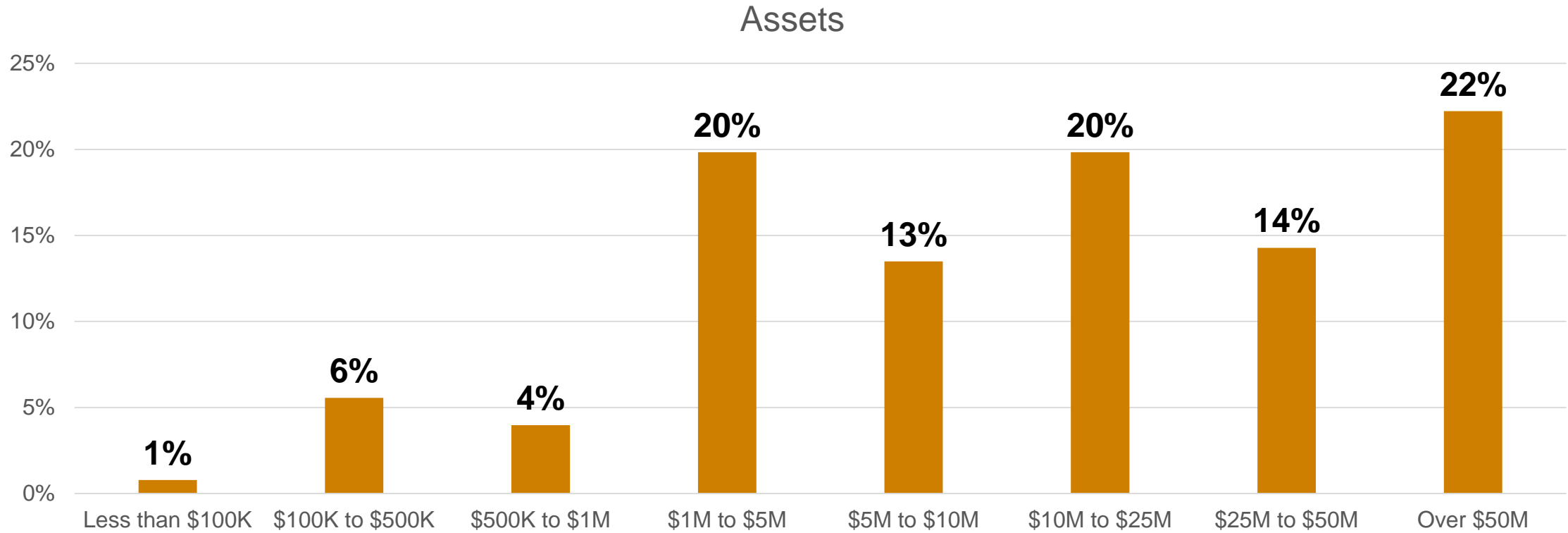
Position



Nonprofit Sectors



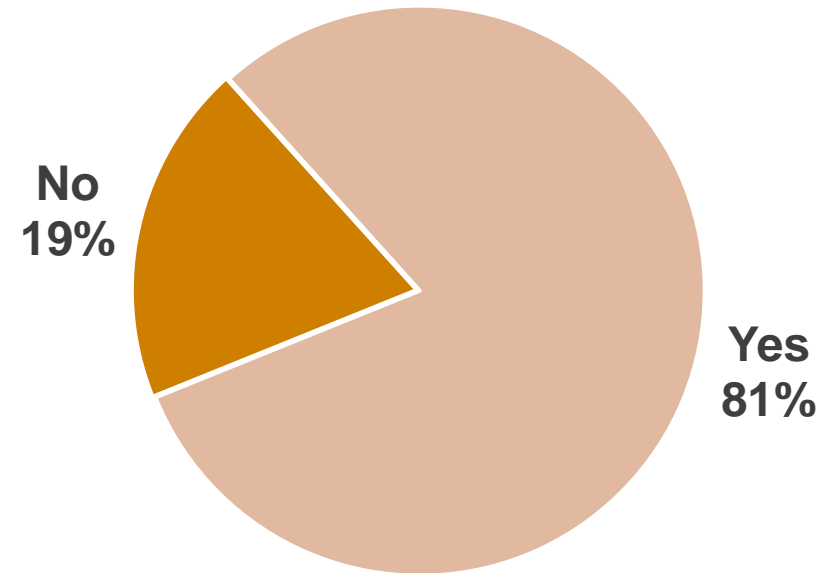
Total Assets





Findings

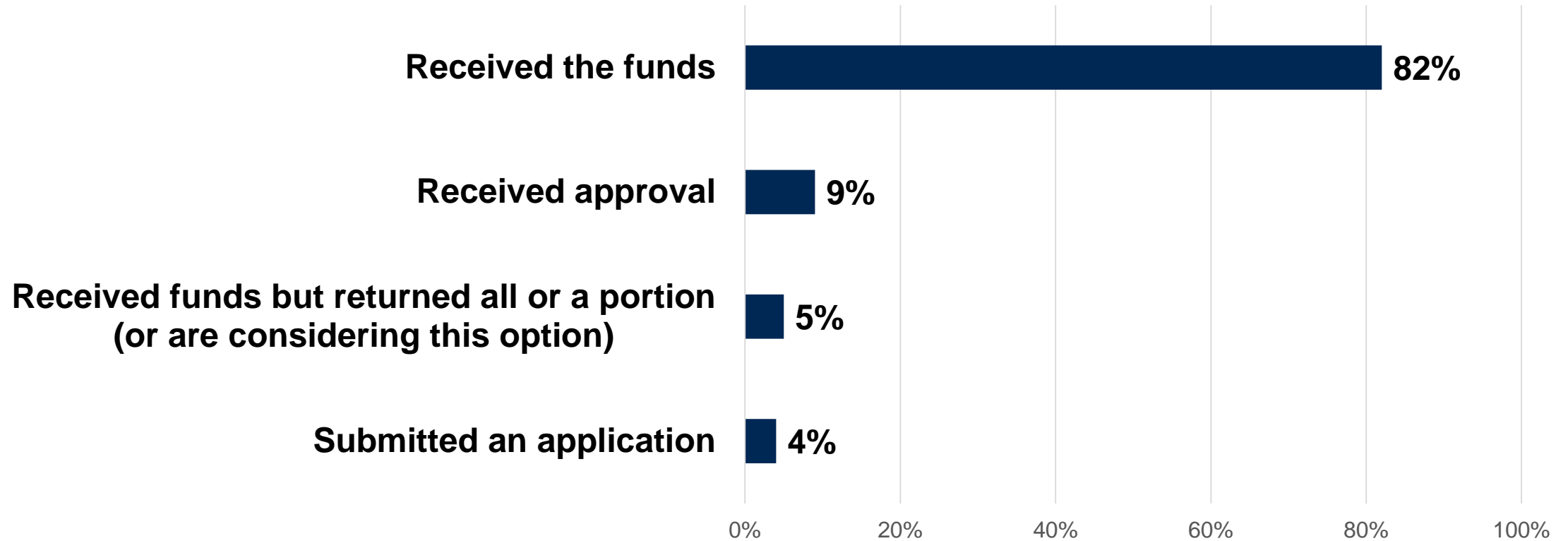
Did You Apply For A Paycheck Protection Program (PPP) Loan?



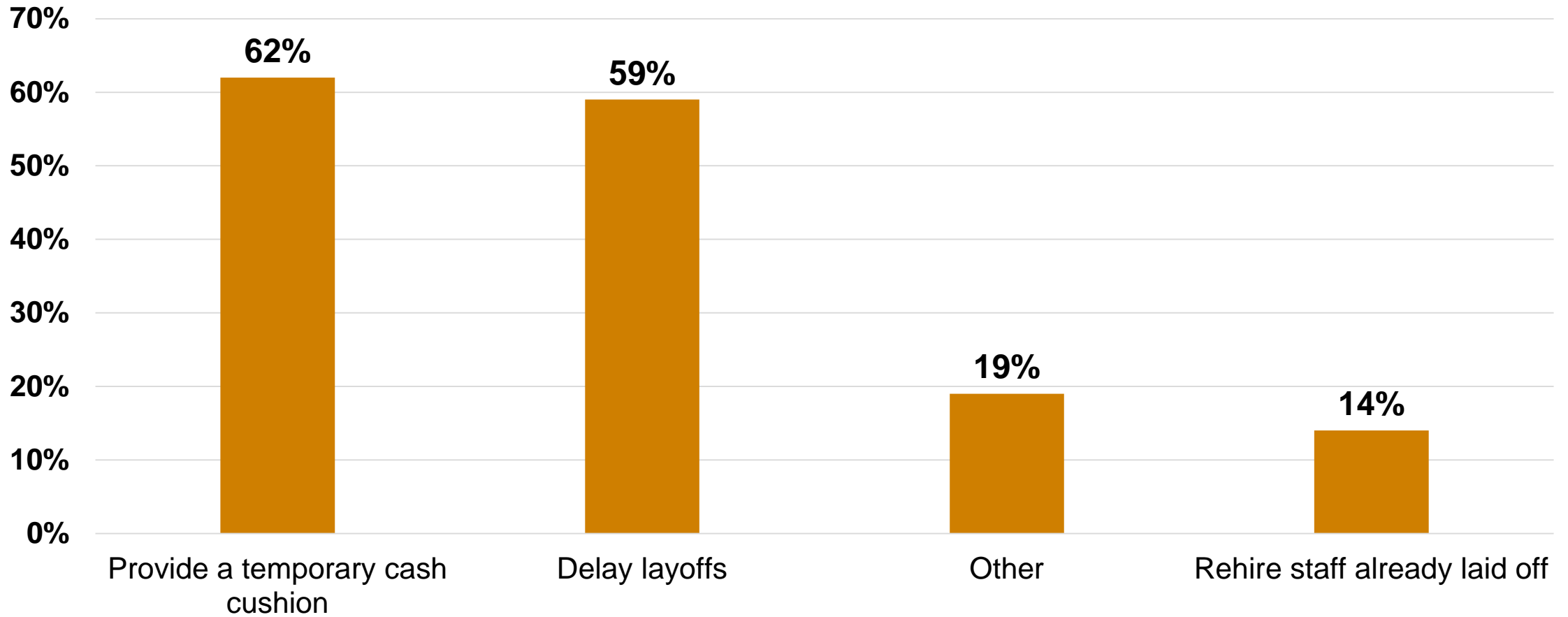
During the Application Process, What Channel Best Described Your Process?

	Percent
A third party applied to a bank on our behalf	3%
Applied through a bank referred to us	13%
Applied through a bank we normally do business with	78%
Other	7%

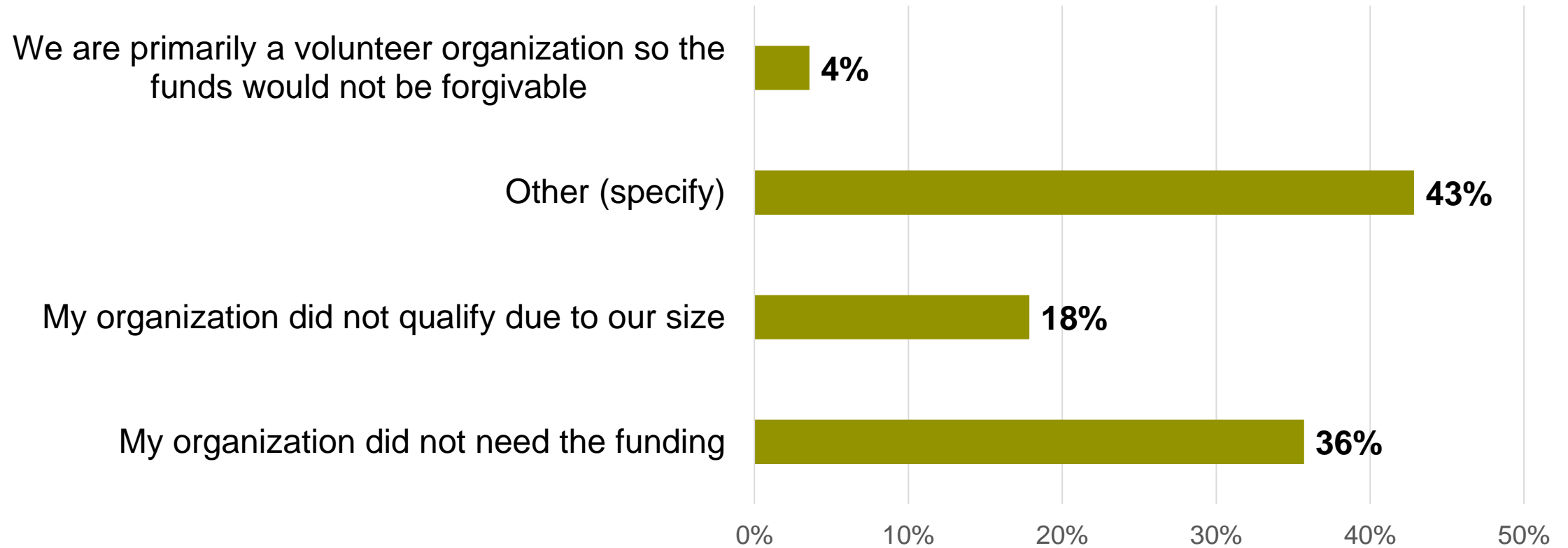
What is the Most Recent Status Of Your PPP Process?



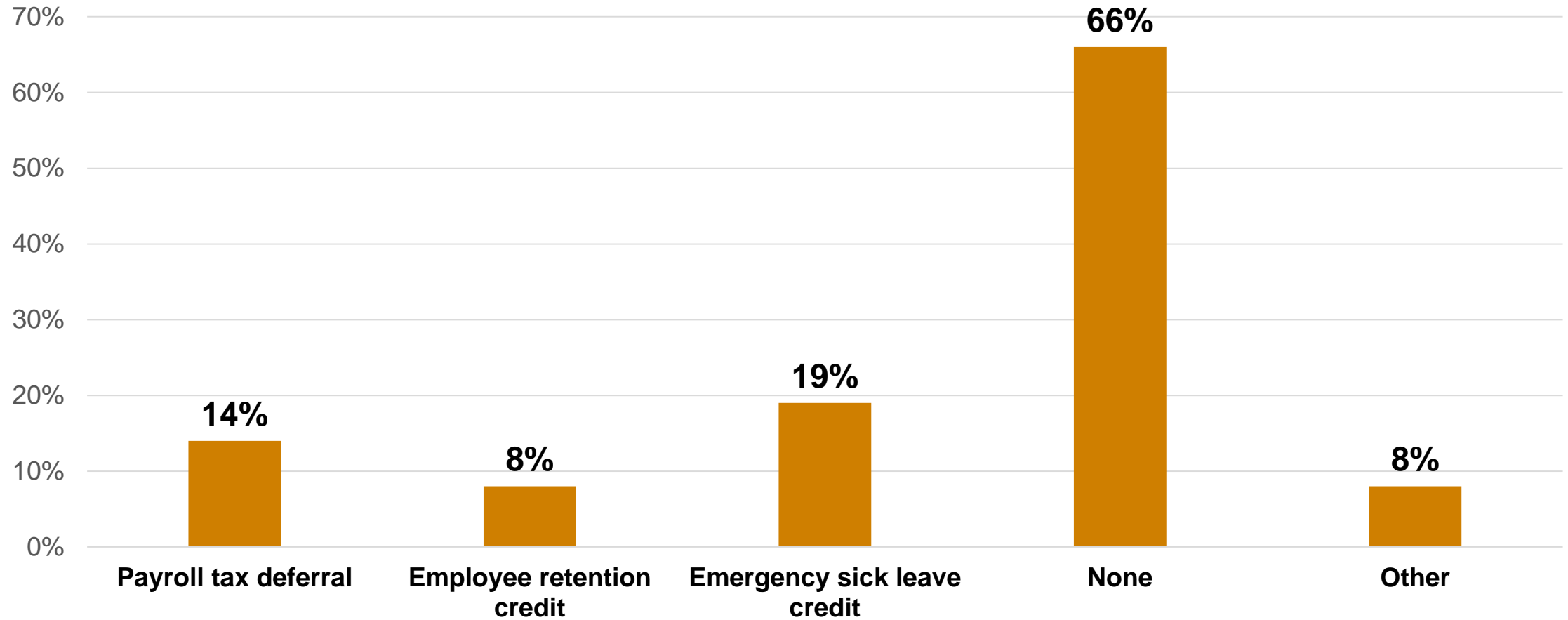
What Impact Do You Expect The PPP Funding To Have On Your Organization?



What Was The Reason You Did Not Apply For A PPP Loan?



Are You Taking Advantage of Any Other Federal Programs?





FAQs: Matt Petroski

Upcoming Webinars: The Impact of COVID-19 on Nonprofits

Strategic Planning During the COVID Crisis – July 22nd at 10am PT

Hear from nonprofit organizations whose operations have been directly affected by COVID-19 as well as foundations that are responding to the needs in their communities through emergency response funding and grants.

- Featured Panelists:
 - **UniHealth Foundation**, Jennifer Vanore, PhD, President & Chief Operating Officer
 - **Fine Arts Museums of San Francisco**, Jason Seifer, CPA, Chief Financial Officer
 - **Ventura County Community Foundation**, Vanessa Bechtel, President & Chief Executive Officer,

Return to Work Guidelines – July 30th at 10am PT

As the nation begins returning to work, organizations are implementing new processes and procedures to address health and safety guidelines for employees as well as patrons.

- Featured Panelists:
 - **YMCA of Metropolitan Los Angeles**, Dana Hirsh Lipman, Executive Vice President & Chief Human Resource Officer / General Counsel
 - **TheatreWorks Silicon Valley**, Scott DeVine, General Manager & Chief Financial Officer



Reach Out |

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